

Long-Term Disability Fund  
For the period ended June 30, 2003  
(amounts expressed in thousands)

		FY2003			
	FY2002 CAFR	Adopted Budget	YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>					
Contributions	\$ 818	\$ 1,123	\$ 1,346	\$ 1,346	\$ 1,346
GASB 10 Operating Transfer	0	0	0	0	0
Total Operating Revenues	<u>818</u>	<u>1,123</u>	<u>1,346</u>	<u>1,346</u>	<u>1,346</u>
<b>Operating Expenses</b>					
Management Consulting Services	9	10	11	11	11
Claims Payment Services	103	109	114	114	114
Employee Medical Claims	<u>1,018</u>	<u>1,260</u>	<u>1,444</u>	<u>1,444</u>	<u>1,444</u>
Total Operating Expenses	<u>1,130</u>	<u>1,379</u>	<u>1,569</u>	<u>1,569</u>	<u>1,569</u>
Operating Income (Loss)	(312)	(256)	(223)	(223)	(223)
<b>Nonoperating Revenues (Expenses)</b>					
Interest Income	246	256	166	166	166
Prior Year Expense Recovery	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>246</u>	<u>256</u>	<u>166</u>	<u>166</u>	<u>166</u>
Net Income (Loss)	(66)	0	(57)	(57)	(57)
Retained Earnings, Beginning of Year	<u>148</u>	<u>82</u>	<u>82</u>	<u>82</u>	<u>82</u>
Retained Earnings, End of Year	<u>\$ 82</u>	<u>\$ 82</u>	<u>\$ 25</u>	<u>\$ 25</u>	<u>\$ 25</u>

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.